

Amendment No. 1 to SB0229

Watson
Signature of Sponsor

AMEND Senate Bill No. 229

House Bill No. 6*

by deleting subsection (f) of Section 1 and substituting instead the following:

(f) Subject to appropriation in the general appropriations act:

(1) The commission shall not:

(A) Use net proceeds of the state lottery to fund completion grants awarded pursuant to this section; or

(B) Award more than two hundred fifty thousand dollars (\$250,000) in completion grants in the first year of the pilot program or in any subsequent year of the pilot program;

(2) The commission shall only use funds available to the commission from the unexpended balance of the qualified work-based learning grant fund established pursuant to § 49-11-903 to award completion grants pursuant to this section;

(3) All funds allocated to the commission from the funds available in the qualified work-based learning grant fund for purposes of this section that remain unexpended at the end of a fiscal year do not revert to the general fund, but must be carried forward into subsequent fiscal years to effectuate the purposes of this section;

(4) Funds allocated to the commission from the qualified work-based learning grant fund for purposes of this section for each fiscal year must provide the commission with sufficient funds to ensure that the minimum balance of funds available to the commission on July 1 of that fiscal year is not less than two hundred fifty thousand dollars (\$250,000), including any funds that may have been carried forward from preceding fiscal years; and

(5) Any funds that remain unexpended at the conclusion of the pilot program revert to the general fund at the end of the fiscal year.